PO Box 456
Masterton
Fax: 06 3770077

05 May 2020

Mrs J D Davies
Ballance
ST
Masterton
5810

Dear Mrs Davies

I am pleased to confirm that Westpac New Zealand Limited (Westpac NZ) has approved the following lending facilities for you as detailed below.

Our offer

New Lending

Johanna Dorothy Davies
Choices Home Loan $224,646.00 Term:25 years

Existing Lending (No Change)

Shane James Davies and Johanna Dorothy Davies
Overdraft $500.00 Term:Repayable on demand

Document Release Fee	A document release fee of $105.00 will apply to this offer.
Establishment Fee	A total establishment fee of $125.00 applies to this offer.

Securities

New Securities	**Johanna Dorothy Davies** A registered mortgage over the property situated at 61 Albert Street, Masterton. Section 92 priority to be registered at $260,000.00

Other Special Conditions

Security Class

- Drawdown of the new lending is conditional upon any of the property mortgaged to Westpac NZ being either an owner occupied property or investment property as previously advised to Westpac NZ and as detailed in the Schedule of Securities attached to the Loan Summary.

General

Should there be any conflict between this letter of offer and Westpac NZ's loan or security documents, Westpac NZ will determine which will prevail.

Any interest rates offered with this letter are on a per annum (p.a.) basis, unless otherwise stated, and are subject to change by Westpac NZ at any time, generally in response to market conditions. Interest rates will be set by Westpac NZ on the date of drawdown. If your home loan is to be drawn down within 60 days you may choose to lock in a fixed interest rate. Please contact me if you wish to arrange this.

Approval

This offer is valid until Monday 3 Aug 2020 and is subject to any conditions specified and to all documentation being acceptable to Westpac NZ, and no material adverse event occurring prior to drawdown that would cause us to withdraw this offer. It is also subject to the security (where required) being acceptable in all respects to us, and our insurers.

When you are ready, please sign and return the acceptance section of this offer in person or to fax number 06 3770077. We can then organise a suitable time to sign the loan documentation and discuss any other banking needs you may require.

In the mean time if you have any questions or would like more information please contact me on (06) 3705823.

Sue Short
CUSTOMER BANKING CONSULTANT

Acceptance of lending offer

Offer provided to: Johanna Dorothy Davies
Offer provided on: 5 May 2020

I/we have read and understood the details of the letter of offer dated 5 May 2020 provided to me/us and accept the facilities and terms contained within it.

I/we understand that Westpac NZ may accept as an original a facsimile of this Acceptance executed by the borrower/s and for any further purpose a facsimile copy will be determined to be an original copy of this Acceptance.

I/we understand that I/we may need to sign individual documents for each loan/facility before drawdown/settlement as determined by Westpac NZ.

I/we understand that the establishment fee of $125.00 will be capitalised to my loan(s) upon the drawdown date of this offer.

Please confirm date of Settlement / Drawdown Date: _____ / _____ / _____

Name: _____

Signed: _____ Date: _____ / _____ / _____

(please sign acceptance in accordance with your signing authority, company constitution, trust deed etc.)

My/our solicitor's contact details are:

Name: _____

Firm: _____

Address: _____

_____

Telephone: _____

Facsimile: _____

Email: _____